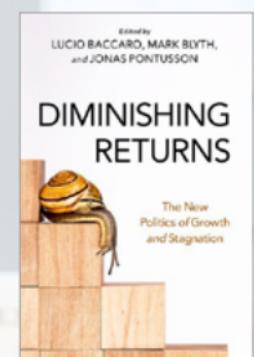
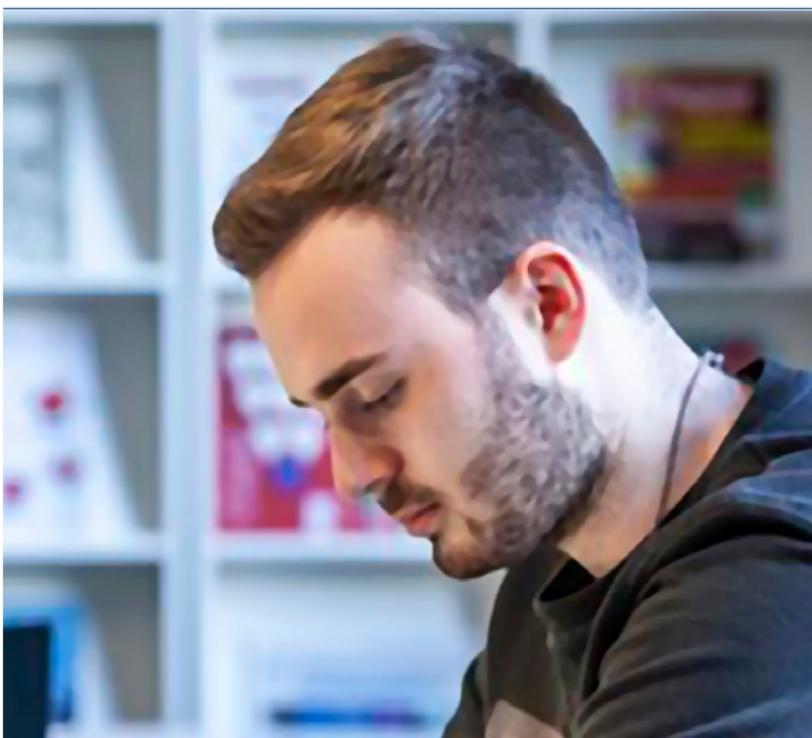




## Recent Publications Aktuelle Publikationen 2022



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*Recent Publications 2022* features new titles published in the publication series of the MPIfG. A comprehensive list of publications by the Institute's researchers is available on the MPIfG website, [mpifg.de](http://mpifg.de).

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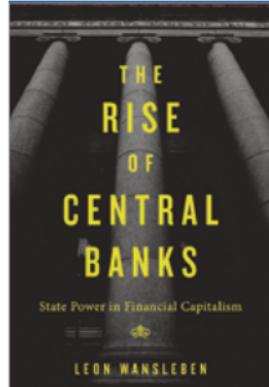
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<https://www.mpifg.de/books-open-access>



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Leon Wansleben

**The Rise of Central Banks**

State Power in Financial Capitalism

Harvard University Press, January 2023

336 pages

ISBN 9780674270510 | £36.95 (hardback)

[hup.harvard.edu](http://hup.harvard.edu)

PREVIEW

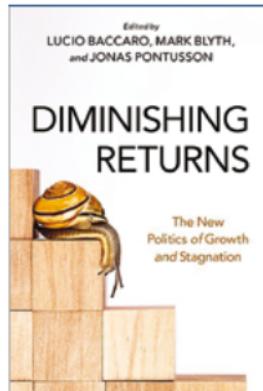
While central banks have gained remarkable influence over the past fifty years, promising more stability, global finance has gone from crisis to crisis. How do we explain this development? Drawing on original sources ignored in previous research, *The Rise of Central Banks* offers a groundbreaking account of the origins and consequences of central banks' increasing clout over economic policy.

Many commentators argue that ideas drove change, indicating a shift in the 1970s from Keynesianism to monetarism, concerned with controlling inflation. Others point to the stagflation crises, which put capitalists and workers at loggerheads. Capitalists won, the story goes, then pushed deregulation and disinflation by redistributing power from elected governments to markets and central banks. Both approaches are helpful, but they share a weakness. Abstracting from the evolving practices of central banking, they provide inaccurate accounts of recent policy changes and fail to explain how we arrived at the current era of easy money and excessive finance.

By comparing developments in the United States, the United Kingdom, Germany, and Switzerland, Leon Wansleben finds that central bankers' own policy innovations were an important ingredient of change. These innovations allowed central bankers to use privileged relationships with expanding financial markets to govern the economy. But by relying on markets, central banks fostered excessive credit growth and cultivated an unsustainable version of capitalism.

Through extensive archival work and numerous interviews, Wansleben sheds new light on the agency of bureaucrats and calls upon society and elected leaders to direct these actors' efforts to more progressive goals.

**Leon Wansleben** is Research Group Leader at the Max Planck Institute for the Study of Societies in Cologne. Previously he was an assistant professor in the Department of Sociology at the London School of Economics and Political Science and a postdoctoral research fellow at the University of Lucerne. His research interests include the sociology of financial markets and financialization, political sociology, theories of the state, and sociological theory.



Edited by  
LUCIO BACCARO, MARK BLYTH,  
and JONAS PONTUSSON

## DIMINISHING RETURNS

The New  
Politics of Growth  
and Stagnation

Lucio Baccaro, Mark Blyth,  
Jonas Pontusson (eds.)

### **Diminishing Returns**

**The New Politics of Growth and Stagnation**

Oxford University Press, July 2022 | 448 pages

ISBN 9780197607855 | £ 64.00 (hardback)

ISBN 9780197607862 | £ 22.99 (paperback)

Also available as an eBook.

[oup.com](http://oup.com)

A set of state of the art empirical analyses at the country, regional, and global level that work from a new theoretical framework that analyzes the politics of growth and stagnation. As highlighted by the recent debate on “secular stagnation,” economic growth has slowed down considerably, and this has given rise to a host of new problems, from financial instability to the collapse of mainstream parties. What happens when growth – the main mechanism of capitalist legitimization – is harder to come by and less broadly shared? And how should we think about capitalist diversity in the context of global stagnation?

In *Diminishing Returns*, Lucio Baccaro, Mark Blyth, and Jonas Pontusson address these questions by bringing together a number of comparative and international political economists with expertise across many different countries and regions. Going beyond the methodological nationalism common in most comparative research, each author departs from a common theoretical framework, the Growth Model Perspective, and contributes to develop it further. The outcome is a new theoretical framework to help social scientists, policymakers, and opinion makers, understand the politics of growth and stagnation, which offers state of the art empirical analyses at the country, regional, and global level.

**Lucio Baccaro** is Director at the Max Planck Institute for the Study of Societies in Cologne. **Mark Blyth** is the William R. Rhodes '57 Professor of International Economics and Director of the Rhodes Center for International Economics and Finance at Brown University. **Jonas Pontusson** is Professor of Comparative Politics at the University of Geneva.



Ariane Leendertz

## Der erschöpfte Staat

Eine andere Geschichte  
des Neoliberalismus

Hamburger Edition, September 2022

ca. 450 Seiten

ISBN 9783868543650

ca. €40,00 (gebunden)

[hamburger-edition.de](http://hamburger-edition.de)

PREVIEW

In den 1960er-Jahren traute sich der Staat etwas zu: Die Gesellschaft und ihre Institutionen sollten moderner und Krisen vorausschauend gemanagt werden. Die USA riefen den „Krieg gegen die Armut“ aus und legten dazu ambitionierte Programme auf. Spätestens mit der Wahl Ronald Reagans zum Präsidenten war es damit vorbei; das staatliche „Biest“ sollte „ausgehungert“ werden.

Ein bislang nicht ausreichend gewürdigtes Motiv dieser Staatskritik ist Gegenstand von Ariane Leendertz’ großer Studie: der Diskurs über Komplexität. Die soziale Welt sei letztlich viel zu kompliziert und unüberschaubar, es gebe immer überraschende Wechselwirkungen und nicht intendierte Folgen; staatliche Eingriffe, so die Rhetorik, würden alles nur noch schlimmer machen. Seit den 1960er-Jahren erodierte, wie die Historikerin zeigt, die Überzeugung, mithilfe des Staates gesellschaftliche Probleme lösen zu können.

Ihre Studie zeichnet diesen Prozess anhand der Debatten über Komplexität und Regierbarkeit und der Geschichte der Urban Policy in den USA nach. Mit ihrem Buch gelingt es Ariane Leendertz auf bestechende Weise, den Wandel von Staatlichkeit und die Verbindung zwischen neoliberaler Theorie und politischer Praxis zu veranschaulichen.

**Ariane Leendertz** ist Historikerin und wissenschaftliche Mitarbeiterin der Historischen Kommission bei der Bayerischen Akademie der Wissenschaften in München. Zuvor war sie Forschungsgruppenleiterin am Max-Planck-Institut für Gesellschaftsforschung in Köln.

Alina Marktanner

**Behördenconsulting**

Unternehmensberater in der öffentlichen

Verwaltung der Bundesrepublik

De Gruyter Oldenbourg, September 2022

degruyter.com

Unternehmensberater gehören in deutschen Behörden seit dem späten 20. Jahrhundert zum Inventar. Wie aber kam es dazu und welche Interessen verbanden Berater und Staatsdiener mit dem gemeinsamen Geschäft? Die Geschichte des Behördenconsultings zeugt einerseits vom Aufstieg einer sich selbst perpetuierenden Branche, andererseits von dem politischen Verlangen nach praxisrelevanten, widerstandsresistenten und zügig verfügbaren Wissensbeständen.

Alina Marktanner präsentiert die erste quellengesättigte Studie der Unternehmensberatung in Politik und Verwaltung der Bundesrepublik. Die Darstellung behandelt exemplarische Beratungsaufträge in den Verwaltungsbereichen Postwesen, Schulsystem und Arbeitsverwaltung von den 1970er- bis 2000er-Jahren. Dabei porträtiert die Autorin die maßgeblich im „öffentlichen Sektor“ aktiven Firmen, darunter McKinsey & Company, Roland Berger und die Kienbaum Unternehmensberatung. Sie zeichnet nach, wie sich die Branche seit Mitte des 20. Jahrhunderts professionalisierte. Politik- und Verwaltungsspitzen diente die Expertise der Consultants dazu, Interessenkonflikte mit Anspruchsgruppen zu steuern und Gewerkschaften in Sozialstaatsdebatten auf die Zuschauerränge zu verweisen.

Die Geschichte des Behördenconsultings als Regierungspraktik erzählt damit von Tendenzverschiebungen im Kräfteverhältnis von Politik, Verwaltung und organisierter Öffentlichkeit.

**Alina Marktanner** ist wissenschaftliche Mitarbeiterin am Lehrstuhl für Geschichte der Neuzeit mit ihren Wissens- und Technikkulturen der RWTH Aachen. Sie war von 2015 bis 2020 Doktorandin an der International Max Planck Research School on the Social and Political Constitution of the Economy (IMPRS-SPCE). In ihrer Dissertation beschäftigte sie sich vor allem mit der Frage, wie Unternehmensberater zu politischen Akteuren wurden und sich im Zuge wirtschaftlicher Politikberatung neue Semantiken und Praktiken im politischen Kommunikationsraum herausbildeten.



Wolfgang Streeck

### Zwischen Globalismus und Demokratie

Politische Ökonomie im ausgehenden

Neoliberalismus

Suhrkamp, 2021 | 538 Seiten

ISBN 9783518429686 | €28,00 (kartoniert)

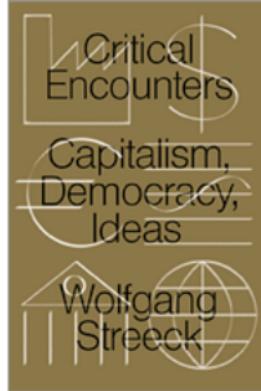
Auch als eBook erhältlich.

[suhrkamp.de](http://suhrkamp.de)

In der Hochphase des Neoliberalismus galt die Globalisierung als unvermeidlich und die umverteilende Demokratie als überholt. Wachsender Wohlstand für alle war das Versprechen, wachsende Unfähigkeit, die kapitalistische Ungleichheitsmaschine zu bändigen, ist das Ergebnis. Taumelnde Volksparteien, schrumpfende Gewerkschaften und grassierende Zweifel an der Leistungsfähigkeit demokratischer Institutionen sind die eine Folge dieser Entwicklung. Die anderen sind Bewegungen wie die „Gelbwesten“ sowie neue Parteien an den Rändern des politischen Spektrums. Längst hat in vielen Ländern ein Tauziehen um die politische Ordnung begonnen, das die Gesellschaften zu zerreißen droht.

Angesichts dieser Situation, deren Ursachen im Zuge der Corona-Pandemie noch schärfer hervortreten, ist die Zeit reif für eine grundlegende Entscheidung, sagt Wolfgang Streeck in seinem fulminanten neuen Buch. Soll es mit dem Umbau des Staatensystems weitergehen wie gehabt, das heißt in Richtung einer noch stärkeren überstaatlichen Zentralisierung? Oder wäre der Weg in eine moderne, auf friedliche Kooperation ausgerichtete „Kleinstaaterei“ die bessere Lösung? Mit dem Ziel einer Neubegründung demokratischer Politik vor Augen fällt sein Votum eindeutig aus: für den zweiten Weg, auch und gerade in Europa.

**Wolfgang Streeck** war bis 2014 Direktor am Max-Planck-Institut für Gesellschaftsforschung in Köln. Er ist Mitglied der Berlin-Brandenburgischen Akademie der Wissenschaften und der Academia Europaea, Korrespondierendes Mitglied der British Academy sowie Honorary Fellow der Society for the Advancement of Socio-Economics. Sein Buch *Gekaufte Zeit: Die vertagte Krise des demokratischen Kapitalismus* war 2013 für den Preis der Leipziger Buchmesse in der Kategorie Sachbuch/Essayistik nominiert und wurde bislang in 17 Sprachen übersetzt.



Wolfgang Streeck  
**Critical Encounters**  
Capitalism, Democracy, Ideas  
Verso, 2020 | 224 pages  
ISBN 9781788738743 | £13.59  
(hardback with free eBook)  
[versobooks.com](http://versobooks.com)

From the acclaimed author of *How Will Capitalism End?* comes an omnibus of long-form critical essays engaging with leading economists and thinkers. *Critical Encounters* draws on Wolfgang Streeck's inimitable writing for the *London Review of Books* and *New Left Review*, among other publications. It opens with treatments of two contrasting historical eras – factory capitalism and financialization – and three of the world's major economies: the United States, France, and Germany. A middle section surveys the hollowing out of Western democracies and reviews Yanis Varoufakis's "strange but indispensable" memoir of the eurozone crisis.

Delving into the world of ideas, Streeck discusses the work of Quinn Slobodian, Mark Blyth, Jürgen Habermas, and Perry Anderson. Finally, he zooms out to compare his home discipline of sociology to natural history, giving a remarkable and non-deterministic reading of Charles Darwin. In the preface, Streeck reflects on the art (or craft) of book reviewing and the continuing merits of the book form. *Critical Encounters* also includes a series of "Letters from Europe," penned as the coronavirus descended upon the Continent.

**Wolfgang Streeck** is Emeritus Director at the Max Planck Institute for the Study of Societies in Cologne. He is a member of the Berlin Brandenburg Academy of Sciences and a Corresponding Fellow of the British Academy. His books include *Buying Time*, *How Will Capitalism End?*, and *Critical Encounters*.



Matías Dewey

### **Making It at Any Cost**

Aspirations and Politics in a Counterfeit Clothing Marketplace

University of Texas Press, 2020 | 296 pages

ISBN 9781477321058 | \$45.00 (hardback)

[utpress.utexas.edu](http://utpress.utexas.edu)

La Salada is South America's largest marketplace for fraudulently labeled clothing, a sprawling and dangerous bazaar on the fringes of Buenos Aires where counterfeit goods are bought and sold, armed thieves roam the nearby streets, and corrupt police and politicians turn a blind eye to widespread unlawful behaviors. Despite conditions traditionally considered inhospitable to economic growth – including acute interpersonal distrust, pervasive personal insecurity, and rampant violence – business in La Salada is booming under an established order completely detached from the state.

Matías Dewey dives deep into the world of La Salada to examine how market exchanges function outside the law and how agreements and norms develop in the economy for counterfeit clothing. Drawing on seven months of ethnographic research and more than a hundred interviews, Dewey argues that aspirations for a better future shape garment workers' everyday practices, from their home-based sweatshops to the market stalls. The book unearths a new configuration of garment production and commercialization detached from global supply chains, submerged in the shadows of informality and illegality, and rooted in aspiration and opportunity.

**Matías Dewey** is a senior researcher in sociology at the University of St. Gallen, Switzerland. He was a senior researcher at the Max Planck Institute for the Study of Societies in Cologne, a visiting scholar at the Extra-Legal Governance Institute at the University of Oxford, at MaxPo in Paris, and most recently at the Department of Sociology at the University of Texas at Austin. He is the author of *El orden clandestino*, a Spanish-language book on illegal markets in Argentina, and a co-editor of *The Architecture of Illegal Markets: Towards an Economic Sociology of Illegality in the Economy*.



Jiska Gojowczyk

### **Umweltschutz in katholischen Orden**

Interpretieren, Bewerten und Verhandeln als Teilprozesse der Globalisierung

Springer VS, 2020 | 287 Seiten

ISBN 9783658313135 | €49,99 (kartoniert)

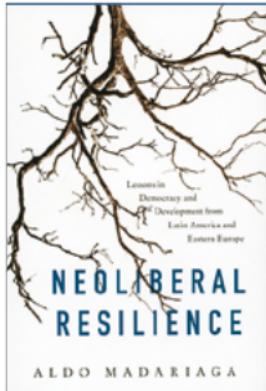
Auch als eBook erhältlich.

[springer.com](http://springer.com)

Umweltschutzziele wie die Bewahrung der Schöpfung werden selbst in hierarchisch organisierten Gemeinschaften wie katholischen Orden auf unterschiedlichste Weise interpretiert, bewertet und verhandelt. Während manche Mitbrüder der gleichen Kommunität basierend auf einem Ziel ganz verschieden handeln, interpretieren andere es auch über geografische und nationale Grenzen hinweg sehr ähnlich.

Mit der vorliegenden ethnografischen Studie werden die Unterschiede und Gemeinsamkeiten erkennbar. Es zeigt sich: Das Ziel einer Gemeinschaft markiert nicht einen Weg, sondern viele. Wer religiösen Umweltschutz untersucht, sollte deswegen mehr als einen Weg bedenken – einschließlich Umleitungen und Kreuzungen.

**Jiska Gojowczyk** ist wissenschaftliche Mitarbeiterin am SÜDWIND e.V. – Institut für Ökonomie und Ökumene in Bonn, das sich für wirtschaftliche, soziale und ökologische Gerechtigkeit weltweit engagiert. Zuvor war sie Doktorandin und Postdoktorandin am Max-Planck-Institut für Gesellschaftsforschung in Köln. Diese Studie entstand im Rahmen der Arbeit der dort ansässigen Forschungsgruppe zu grenzüberschreitender Institutionenbildung unter der Leitung von Prof. Dr. Sigrid Quack.



Aldo Madariaga

### **Neoliberal Resilience**

Lessons in Democracy and Development

from Latin America and Eastern Europe

Princeton University Press, 2020 | 348 pages

ISBN 9780691182599 | \$45.00 (hardback)

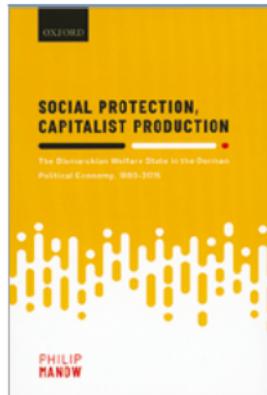
Also available as an eBook.

[press.princeton.edu](http://press.princeton.edu)

Since the 1980s, neoliberalism has withstood repeated economic shocks and financial crises to become the hegemonic economic policy worldwide. Why has it remained so resilient? What is the relationship between this resiliency and the backsliding of Western democracy? Can democracy survive an increasingly authoritarian neoliberal capitalism? *Neoliberal Resilience* answers these questions by bringing the developing world's recent history to the forefront of our thinking about democratic capitalism's future.

Looking at four countries once considered leading examples of effective neoliberal policy – Argentina, Chile, Estonia, and Poland – Madariaga examines domestic actors and institutions that defend neoliberalism. He demonstrates that neoliberalism's political power is strongest in countries where traditional democratic principles have been slowly and purposefully weakened. He identifies three mechanisms that have propagated neoliberalism's success: privatization of state companies to create a supporting business class, use of political institutions to block the representation of alternatives, and constitutionalization of key economic policies to shield them from partisan influence. Madariaga reflects on current pressing issues, including the influence of austerity and the rise of populism.

**Aldo Madariaga** is a professor at the School of Political Science, Diego Portales University in Santiago, Chile. He is a research associate of the Max Planck Institute for the Study of Societies in Cologne. His work deals with the political economy of development, particularly the role of business and institutions.



Philip Manow

### Social Protection, Capitalist Production

The Bismarckian Welfare State in the German Political Economy, 1880–2015

Oxford University Press, 2020 | 192 pages

ISBN 9780198842538 | £60.00 (hardback)

Also available as an eBook.

[oup.com](http://oup.com)

*Social Protection, Capitalist Production* provides a thorough analysis of the genealogy and the functional logic of German capitalism over the last 130 years. It addresses several puzzles of the existing literature, in particular how economic coordination proved possible and remained stable in a (big) country without prominent traits of neo-corporatism, without long government participation of social democratic parties, without centralized wage bargaining, without active economic steering by the government, under a “monetarist” regime, and under an allegedly liberal, namely “ordoliberal,” economic policy.

The central claim of the book is that the functional equivalent was a “conservative-continental” welfare state which provided labor and capital with the organizational resources and the infrastructure to establish and maintain long-term economic coordination. A better understanding of the German case thus provides us also with a much better understanding of the different variants of coordinated market economies in Northern, Continental, and Southern Europe.

**Philip Manow** is Professor of Comparative Political Economy at the University of Bremen. He was formerly a senior researcher at the Max Planck Institute for the Study of Societies in Cologne. His publications include *In the King's Shadow* (Polity, 2010) and *Welfare Democracies and Party Politics* (edited with Bruno Palier and Hanna Schwander, OUP, 2018).



Matías Dewey, Caspar Dohmen,

Nina Engwicht, Annette Hübschle

### Schattenwirtschaft

Die Macht der illegalen Märkte

Wagenbach, 2019 | 176 Seiten

ISBN 9783803136909 | €20,00 (kartoniert)

Auch als eBook erhältlich.

[springer.com](http://springer.com)

Die Mehrheit der Weltbevölkerung arbeitet in Schattenmärkten. Mit zunehmender Tendenz. Die Autoren zeigen, wie solche illegalen Märkte funktionieren, wie Menschen dort leben und arbeiten. Ihre Analyse überrascht und verändert den Blick auf dieses Wirtschaften.

Markenpiraterie und Sweatshops in Argentinien, Diamanten in Sierra Leone und Rhinoceroshorn im südlichen Afrika – an diesen Orten führten die Forscher Matías Dewey, Nina Engwicht und Annette Hübschle im Rahmen ihrer Arbeit am Max-Planck-Institut für Gesellschaftsforschung Hunderte Gespräche mit Arbeitern, Produzenten, Ermittlern oder Politikern. Sie analysieren den Alltag auf diesen geheimen Märkten, der geprägt ist durch Selbst- und Fremdausbeutung, durch die Armut vieler und den Wohlstand weniger, durch findige Unternehmer sowie skrupellose Kriminelle.

Aber illegale Marktteilnehmer agieren oft auch überraschend friedlich und kreativ, um Geschäfte im rechtsfreien Raum zu ermöglichen.

Trotz harter Konkurrenz helfen sie sich häufig gegenseitig, schaffen ein eigenes Regelwerk, Kreditringe oder solidarische Notfallfonds. Neben der Schattenwirtschaft entsteht ein politisches und soziales Schattensystem. In bestimmten Fällen profitiert sogar die Allgemeinheit von illegalen Märkten, etwa wenn die lokale Wirtschaft gefördert wird.

Der Wirtschaftsjournalist Caspar Dohmen spannt den Bogen zu den allgemeinen Arbeitsverhältnissen im 21. Jahrhundert, denn die Grenzen zwischen Legalität und Illegalität verschwimmen zusehends.

**Matías Dewey** ist Soziologe und wissenschaftlicher Mitarbeiter an der Universität St. Gallen. **Caspar Dohmen**, freier Wirtschaftsjournalist, Buchautor und Dozent, schreibt unter anderem für die Süddeutsche Zeitung, den Deutschlandfunk und den SWR. **Nina Engwicht**, Politikwissenschaftlerin, forscht an der Friedensakademie Rheinland-Pfalz in Landau. **Annette Hübschle** forscht am Global-Risk-Governance-Programm der Universität Kapstadt in Südafrika und ist auch mit dem dortigen Centre of Criminology verbunden. Zur Zeit der Entstehung des Buches forschten Matías Dewey, Nina Engwicht und Annette Hübschle am Max-Planck-Institut für Gesellschaftsforschung in Köln, während Caspar Dohmen als Journalist in Residence zu Gast war.



Ariane Leendertz, Uwe Schimank (Hg.)  
**Ordnung und Fragilität des Sozialen**  
Renate Mayntz im Gespräch  
Campus, 2019 | 315 Seiten  
ISBN 9783593510828 | €29,95 (kartoniert)  
Auch als eBook erhältlich.  
[campus.de](http://campus.de)

Die Soziologin und Politikwissenschaftlerin Renate Mayntz (\*1929) gehörte über viele Jahrzehnte zu den führenden Vertretern erst der Gemeindestudien und Organisationssoziologie, dann der Verwaltungswissenschaft und später der Gesellschaftsforschung. Ihre Vita ist mit einer Reihe von Schlüsselereignissen der deutschen Zeitgeschichte verknüpft. Die Nachkriegszeit erlebte sie unter amerikanischer Besatzung, die Ereignisse um 1968 an der Freien Universität in West-Berlin. Während der Kanzlerschaft Willy Brandts engagierte sich Mayntz in der Politikberatung und verarbeitete die dort gewonnenen Erfahrungen später in ihrer wissenschaftlichen Arbeit.

Im Gespräch mit Ariane Leendertz und Uwe Schimank blickt die Gründungsdirektorin des Max-Planck-Instituts für Gesellschaftsforschung auf ihre Lebensgeschichte und ihren beruflichen Werdegang zurück und erläutert ihr Selbstverständnis als eine der Aufklärung durch Wissenschaft verpflichtete Sozialwissenschaftlerin.

**Ariane Leendertz** ist Historikerin und wissenschaftliche Mitarbeiterin der Historischen Kommission bei der Bayerischen Akademie der Wissenschaften in München. Zuvor war sie Forschungsgruppenleiterin am Max-Planck-Institut für Gesellschaftsforschung in Köln. **Uwe Schimank** ist Professor für Soziologie an der Universität Bremen.

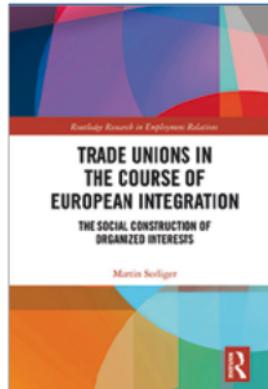


Marina Hübner  
**Wenn der Markt regiert**  
Die Politische Ökonomie der Europäischen Kapitalmarktunion  
Campus, 2019 | 287 Seiten  
ISBN 9783593511542 | €39,95 (kartoniert)  
Auch als eBook erhältlich.  
[campus.de](http://campus.de)

Schattenbanken und Kreditverbriefung haben die globale Finanzkrise ausgelöst. Dennoch fördert die Europäische Kommission mit dem nur wenige Jahre später aufgelegten Projekt einer Europäischen Kapitalmarktunion aktiv marktbasierte Finanzpraktiken.

Marina Hübner zeigt, dass dies nicht etwa das Ergebnis erfolgreichen Lobbyings ist. Die Ursache der Rehabilitation dieser Finanzpraktiken liegt vielmehr in der unvollendeten Struktur der Europäischen Währungsunion. Reformen in der Governance-Architektur des Euro sind anfällig für Blockaden, sobald sie Umverteilung zwischen den Mitgliedsländern der Eurozone hervorzurufen drohen. Im Gegensatz zu neuen Formen fiskalischer Risiko- und Kostenverteilung versprechen Umverteilungen von Risiken über den Marktmechanismus einen konfliktarmen Lösungsweg.

**Marina Hübner** war von 2014 bis 2019 als Doktorandin und Postdoktorandin am Max-Planck-Institut für Gesellschaftsforschung in Köln tätig. Heute arbeitet sie als Referentin im Bundesfinanzministerium in Berlin.



Martin Seeliger

## Trade Unions in the Course of European Integration

### The Social Construction of Organized Interests

Routledge, 2019 | 280 pages

ISBN 9780367140663 | £ 115.00 (hardback)

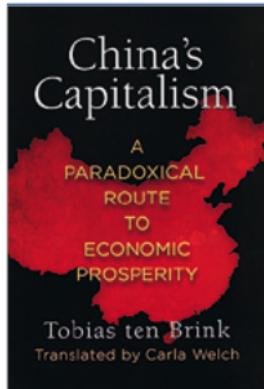
Also available as an eBook.  
[routledge.com](http://routledge.com)

From the perspective of trade unions, European integration makes it more necessary than ever before to establish common political positions. At the same time, increasing heterogeneity between the member states makes the crafting of such positions more and more difficult. Can, under these circumstances, a joint political line among European trade unions emerge? To answer this question, the book sheds light on transnational trade union cooperation in the three most important policy fields: the debate around the freedom of services, the discussion over a European minimum wage, and the efforts of international wage coordination.

Drawing on the results of extensive field research based on a qualitative study among trade unions from Hungary, Poland, Sweden, and Germany, as well as representatives from the European level, this book points to a significant gap in European trade union politics between pretensions and reality. The findings provide a solid theoretical framework, suitable not only to explain current dynamics in the field of European trade unionism, but also promising for further research on the topic.

With its focus on a contested political field, *Trade Unions in the Course of European Integration* contributes to practical and theoretical debates within European trade unionism. As an adequate understanding of European trade unionism in general and collective bargaining requires a twofold perspective on European integration and the role of trade unions in European labor relations, two fields of scholarly interest are being addressed. Moreover, with its focus on European trade unionism as an internationalist project of labor politics, the book will also appeal to those interested in the field of Global Labor Studies.

**Martin Seeliger** is Assistant Professor at the European University of Flensburg, Germany. He was a doctoral and a postdoctoral researcher at the Max Planck Institute for the Study of Societies in Cologne from 2012 to 2017.



Tobias ten Brink

**China's Capitalism**

A Paradoxical Route to Economic Prosperity

University of Pennsylvania Press, 2019

328 pages

ISBN 9780812251098 | £ 58.00 (hardback)

Also available as an eBook.

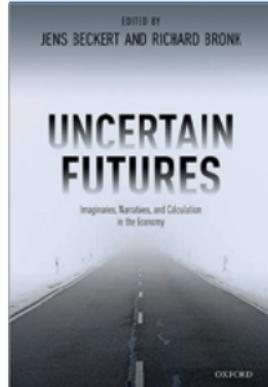
[upenn.edu](http://upenn.edu)

Since 1978, economic growth in China has outperformed every previous economic expansion in modern history. As major Western economies struggle with the effects of the deepest recession since WWII, the People's Republic enjoys massive growth rates by comparison. Tireless expansion and inventiveness join a national euphoria in which anything seems possible as China is poised to become a global engine for innovation.

In *China's Capitalism*, Tobias ten Brink uses empirical evidence and theories of comparative and international political economy to explore characteristics of China's socioeconomic system over time, identify key dynamics shaping the system's structure, and discuss trends in capitalist development. He argues that hegemonic state-business alliances, relative homogeneity of party-state elites, a low-wage regime, and coincidences between domestic and global processes drive China's rise, and he surveys the limits to the state's influence over economic and social developments such as industrial overcapacity and social conflict.

Translated from the original German edition, *Chinas Kapitalismus* (Campus, 2013), *China's Capitalism* presents a coherent and historically nuanced portrait of the socioeconomic order of the PRC and the challenges facing its development.

**Tobias ten Brink** is Professor of Chinese Economy and Society and Director of the China Global Center at Jacobs University, Bremen. From 2009 to 2012 he was a research fellow at the Max Planck Institute for the Study of Societies in Cologne.



Jens Beckert, Richard Bronk (eds.)

### Uncertain Futures

Imaginaries, Narratives, and Calculation  
in the Economy

Oxford University Press, 2018 | 352 pages

ISBN 9780198820802 | £55.00 (hardback)

Also available as an eBook.

[oup.com](http://oup.com)

*Uncertain Futures* considers how economic actors visualize the future and decide how to act in conditions of radical uncertainty. It starts from the premise that dynamic capitalist economies are characterized by relentless innovation and novelty and hence exhibit an indeterminacy that cannot be reduced to measurable risk. The organizing question then becomes how economic actors form expectations and make decisions despite the uncertainty they face.

This edited volume lays the foundations for a new model of economic reasoning by showing how, in conditions of uncertainty, economic actors combine calculation with imaginaries and narratives to form fictional expectations that coordinate action and provide the confidence to act. It draws on groundbreaking research in economic sociology, economics, anthropology, and psychology to present theoretically grounded empirical case studies. These demonstrate how grand narratives, central bank forward guidance, economic forecasts, finance models, business plans, visions of technological futures, and new era stories influence behaviour and become instruments of power in markets and societies. The market impact of shared calculative devices, social narratives, and contingent imaginaries underlines the rationale for a new form of narrative economics.

**Jens Beckert** is Director at the Max Planck Institute for the Study of Societies in Cologne. In 2018 he was awarded the Gottfried Wilhelm Leibniz Prize for his work reinvigorating the social sciences with an interdisciplinary perspective.

**Richard Bronk** is a visiting fellow in the European Institute at the London School of Economics and Political Science. He spent seventeen years working in the City of London and the Bank of England before teaching political economy at LSE from 2000–2007.



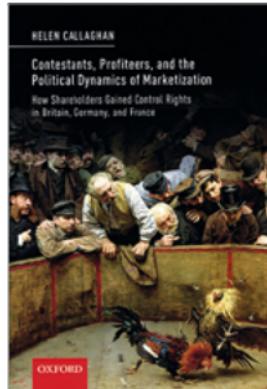
Jens Beckert  
**Imaginierte Zukunft**  
Fiktionale Erwartungen und die Dynamik  
des Kapitalismus  
Suhrkamp, 2018 | 569 Seiten  
ISBN 9783518587171 | €42,00 (gebunden)  
Auch als eBook erhältlich.  
[suhrkamp.de](http://suhrkamp.de)

Im kapitalistischen Wirtschaftssystem richten Konsumenten, Investoren und Unternehmerinnen ihr Handeln auf die Zukunft aus. Diese birgt Chancen und Risiken, ist aber vor allem eines: ungewiss. Wie gehen die Akteure mit dieser Ungewissheit um? Ökonomen beantworten diese Frage mit verschiedenen Theorien, die auf die Berechenbarkeit des Marktes setzen. Dadurch wird die Nichtvorhersagbarkeit der Zukunft unterschätzt.

Jens Beckert nimmt die temporale Ordnung des modernen Wirtschaftslebens ernst und entwickelt einen neuen Blick auf die Dynamik des Kapitalismus. Im Mittelpunkt seiner Untersuchung stehen die fiktionalen Erwartungen der Akteure – Imaginations- und Narrative darüber, was die Zukunft bringt. Mit den Instrumenten der Soziologie und der Literaturtheorie liefert er eine umfassende Typologie dieser Erwartungen, untersucht ihre Funktionsweisen in Bereichen wie Geld, Innovation und Konsum und zeigt vor allem, wie mächtig sie sind.

Fiktionale Erwartungen sind der Treibstoff der Ökonomie, können diese aber auch in tiefe Krisen stürzen, wenn sie als hohle Narrative entlarvt werden. Dann platzt die Blase. Ein fulminantes Buch (Originalausgabe: *Imagined Futures: Fictional Expectations and Capitalist Dynamics*. Harvard University Press, 2016).

**Jens Beckert** ist seit 2005 Direktor am Max-Planck-Institut für Gesellschaftsforschung und Professor für Soziologie in Köln. Zuvor hat er unter anderem in Göttingen, New York, Princeton, Paris und an der Harvard University gelehrt. 2005 wurde er mit dem Preis der Berlin-Brandenburgischen Akademie der Wissenschaften geehrt und 2018 erhielt er den renommierten Gottfried Wilhelm Leibniz-Preis der Deutschen Forschungsgemeinschaft.



Helen Callaghan

## **Contestants, Profiteers, and the Political Dynamics of Marketization**

**How Shareholders Gained Control Rights  
in Britain, Germany, and France**

Oxford University Press, 2018 | 192 pages

ISBN 9780198815020 | £35.00 (hardback)

Also available as an eBook.

[oup.com](http://oup.com)

Since the early 1980s, governments worldwide have taken many measures to expand the role of markets. Recent political events reflect widespread disenchantment with neoliberal policies, but it remains doubtful whether populist leaders will deliver the market restraints that many of their voters expect.

This book explains the resilience of marketization processes by highlighting the role of profiteers – namely those who, like the organizer of a cock fight, benefit from contests regardless of who wins. By setting up shop on the sidelines, profiteers accumulate resources that boost political efforts to maintain and expand the arena of competition. Evidence comes from the evolution of support for shareholder rights relating to takeover bids among key interest groups and political parties in three countries since the late nineteenth century.

**Helen Callaghan** is Professor of Political Economy at the Johannes Gutenberg University of Mainz. She previously was a Research Associate at the Robert Schuman Centre, a Jean Monnet Fellow at the European University Institute, and a senior researcher at the Max Planck Institute for the Study of Societies in Cologne. Her research focuses on the politics of corporate governance in advanced industrialized economies.



Lea Elsässer

### **Wessen Stimme zählt?**

**Soziale und politische Ungleichheit  
in Deutschland**

Campus, 2018 | 218 Seiten

ISBN 9783593510040 | €39,95 (kartoniert)

Auch als eBook erhältlich.

[campus.de](http://campus.de)

Liberale Demokratien befinden sich in einem Spannungsfeld zwischen dem politischen Gleichheitsprinzip und sozioökonomischen Ungleichheiten. Will die Demokratie ihre Legitimitätsgrundlage nicht verlieren, darf politische Macht nicht an ökonomische Ressourcen gebunden sein. Wie aber steht es um die politische Gleichheit in den gegenwärtigen Gesellschaften? Wessen Stimme findet Gehör in der Politik, in denen Einkommen immer weiter auseinanderdriften und die Armen sich kaum noch politisch beteiligen?

Mit einer umfassenden empirischen Untersuchung politischer Repräsentation in Deutschland zeigt die Autorin, dass die politischen Entscheidungen des Deutschen Bundestages seit den 1980er-Jahren systematisch zugunsten oberer Berufs- und Einkommensgruppen verzerrt sind. In der Folge wird nicht nur das Gleichheitsversprechen der Demokratie verletzt, sondern es werden auch vermehrt politische Entscheidungen getroffen, die ökonomische Ungleichheit tendenziell weiter verschärfen.

**Lea Elsässer** ist wissenschaftliche Mitarbeiterin am Institut für Politikwissenschaft der Johannes Gutenberg-Universität Mainz, Bereich Vergleichende Politikwissenschaft. Zuvor forschte und lehrte sie am Institut für Soziökonomie der Universität Duisburg-Essen. Von 2013 bis 2017 war sie wissenschaftliche Mitarbeiterin am Max-Planck-Institut für Gesellschaftsforschung in Köln.

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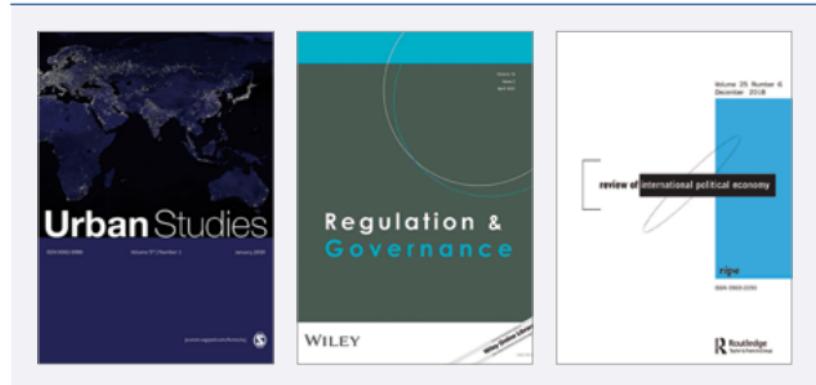
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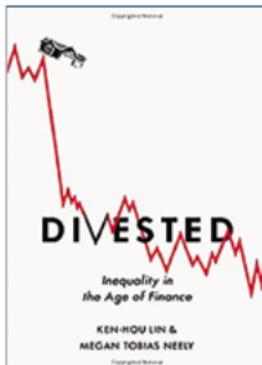
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Ken-Hou Lin, Megan Tobias Neely

**Divested**

Inequality in the Age of Finance

Oxford University Press, 2020 | 288 pages

ISBN 9780190638313 | £19.99 (hardback)

Also available as an audio book.

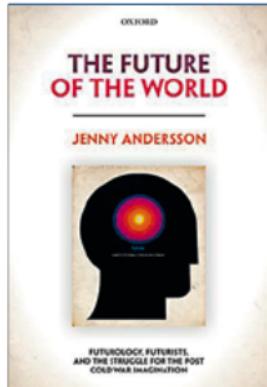
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Finance is an inescapable part of American life. From how one pursues an education, buys a home, runs a business, or saves for retirement, finance orders the lives of ordinary Americans. And as finance continues to expand, inequality soars.

In *Divested*, Ken-Hou Lin and Megan Tobias Neely demonstrate why widening inequality cannot be understood without examining the rise of big finance. The growth of the financial sector has dramatically transformed the American economy by redistributing resources from workers and families into the hands of owners, executives, and financial professionals. The average American is now divested from a world driven by the maximization of financial profit.

Lin and Neely provide systematic evidence to document how the ascendance of finance on Wall Street, Main Street, and among households is a fundamental cause of economic inequality. A clear, comprehensive, and convincing account of the forces driving economic inequality in America, *Divested* warns us that the most damaging consequence of the expanding financial system is not simply recurrent financial crises but a widening social divide between the have and have-nots.

**Ken-Hou Lin** is Associate Professor of Sociology at the University of Texas at Austin. In 2017–2018, he was a visiting researcher at the Max Planck Sciences Po Center on Coping with Instability in Market Societies in Paris. His research examines how the economic and demographic changes in past four decades shape the distribution of resources in the United States. **Megan Tobias Neely** is a Postdoctoral Fellow in Sociology at The Clayman Institute for Gender Research at Stanford University.



Jenny Andersson

### The Future of the World

Futurology, Futurists, and the Struggle for the Post Cold War Imagination

Oxford University Press, 2018 | 288 pages

ISBN 9780198814337 | £60.00 (hardback)

Also available as an eBook.

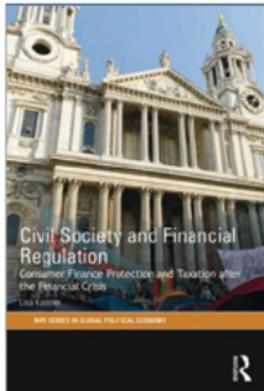
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*The Future of the World* is devoted to the intriguing field of study which emerged after World War Two, futurism or futurology. Jenny Andersson explains how futurist scholars and researchers imagined the Cold War and post Cold War world and the tools and methods they would use to influence and change that world.

Futurists were a motley crew of Cold War warriors, nuclear scientists, journalists, and peace activists. Some argued it should be a closed sphere of science defined by delimited probabilities. They were challenged by alternative notions of the future as a potentially open realm. Futurism also drew on an eclectic range of repertoires, some of which were deduced from positivist social science, mathematics, and nuclear physics, and some of which sprung from alternative forms of knowledge in science fiction, journalism, or religion.

These different forms of prediction laid very different claims to how accurately futures could be known, and what kind of control could be exerted over what was yet to come. *The Future of the World* carefully examines these different engagements with the future, and inscribes them in the intellectual history of the post war period. Using unexplored archival collections, *The Future of the World* reconstructs the Cold War networks of futurologists and futurists.

**Jenny Andersson** is Professor in the history of ideas and science at Uppsala University and CNRS Research Professor in the Center for European Studies and Comparative Politics (CEE) at Sciences Po, Paris. From 2015–2019, she was a Co-Director at the Max Planck Sciences Po Center in Paris. She has worked on the intellectual history of contemporary social democracy, and more recently, on the history of future research and concepts of the future in the post war era.



Lisa Kastner

**Civil Society and Financial Regulation  
Consumer Finance Protection and Taxation  
after the Financial Crisis**

Routledge, 2018 | 198 pages

ISBN 9781138634428 | £ 110.00 (hardback)

Also available as an eBook.

[routledge.com](http://routledge.com)

Coalitions of consumer groups, NGOs, and trade unions have traditionally been considered politically weak compared to well-organized and resourceful financial sector groups which dominate or “capture” financial regulatory decisions. However, following the 2008 financial crisis, civil society groups have been seen to exert much more influence, with politicians successfully implementing financial reform in spite of industry opposition. Drawing on literature from social movement research and regulatory politics, this book shows how diffuse interests were represented in financial regulatory overhauls in both the United States and the European Union. It shows how building coalitions with important elite allies outside and inside government helped traditionally weak interest groups transcend a lack of material resources to influence and shape regulatory policy. By engaging with a less well-known side of the debate, it explains how business power was curbed and diverse interests translated into financial regulatory policy.

**Lisa Kastner** is a policy advisor at the Foundation for European Progressive Studies in Brussels and an associated research fellow at Sciences Po Paris. She was a doctoral and postdoctoral researcher at the Max Planck Sciences Po Center on Coping with Instability in Market Societies in Paris. Her research on the politics of financial markets in the US and the EU was awarded the Research Award by the Erasmus academic network on Parliamentary Democracy in Europe (PADEMIA) and the Otto Hahn Medal of the Max Planck Society.



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Max-Planck-Institut für Gesellschaftsforschung

Max Planck Institute for the Study of Societies

Paulstr. 3 | 50676 Köln | Germany

Tel. +49 221 2767-0

Fax +49 221 2767-555

[info@mpifg.de](mailto:info@mpifg.de) | [mpifg.de](http://mpifg.de)

