

Course Title: Transnational Economic Governance

Lecturer: Prof. Dr. Sigrid Quack

Course number	1355
Location/Room	MPIfG, Paulstr. 3, Conference room
Time	Tuesday, 10 – 11.30 am, beginning 20 April 2010
Credit Points	6 ECTS
Type of course	
Course Language	English

1. Objectives

The course aims to provide students with a conceptual and contextual framework for understanding transnational economic governance in the age of globalization. It will introduce students to key issues and sources in transnational governance research, drawing on contributions from sociology, political science, organization and legal studies. The aim is to stimulate critical and interdisciplinary thinking and to enable students to develop conceptual and empirical research tools.

2. Prerequisites

Ideally, students should have prior academic knowledge in one of the following thematic fields: sociology of globalization, political sociology, international relations and/or organisations, new modes of governance, European governance, international and or European law. However, given the interdisciplinary nature of the course, the most important prerequisite is a vivid research interest in the field under study.

3. Relevance for study programs

The course addresses CGS, IMPRS and other doctoral students of the WiSo-Faculty as well as MA and advanced Diploma students who are planning a bachelor/master or diploma thesis in this thematic field.

4. Registration

There are 10 seats available for doctoral students who should register for this course before 10 March 2010 sending an email to Professor Quack (quack@mpifg.de). (Additional 10 seats are reserved for MA and Diploma students who will register via KLIPS). The course will start on 20 April 2010 and will be taught once a week during the term.

5. Contents

The seminar focuses on the development, dynamics and implications of emerging forms of transnational governance in the global economy – public, private, and hybrid. The sessions will deal with trends in economic globalization, new forms of governance at the national and transnational level, governance arrangements in specific problem fields (financial markets, environmental products, food and safety, labour relations, etc.), their accountability and legitimacy and conceptual frameworks to compare and make sense of them.

The syllabus and complete reading list will be made available online before the beginning of the course: http://www.mpifg.de/people/sq/teach_en.asp

6. Working requirements and assessment method

The course will be taught through a combination of lectures, student presentations and discussion. You are expected to come regularly to class having done the assigned reading and be ready to discuss it. In addition, you are expected to complete the following assignments:

- 1) Submit **5 brief response memos** (no more than 1 single-spaced page) on the week's readings. These memos are intended to prepare the ground for class discussions by requiring participants to set out their initial reactions to the reading in written form. Each memo should identify at least one question that you would like to discuss in class. The memos need to be posted on the *iversity platform* by **Sunday 8 pm** before the class at the latest.
- 2) Give a short **verbal presentation** of key findings of the reading and questions for discussion (not longer than 15 minutes, done in groups of two) in one of the seminar meetings.
- 3) Write a **critical review** (4-5 single spaced pages) of an annual/policy report by an international/governance organisation (due mid-term). A list of reports to be chosen from will be provided during the second session of the seminar. The review should be posted on the *iversity platform* by **Sunday, 30 May 12 pm** at the latest.
- 4) Write a **research paper** (approx. 15 single spaced pages) assessing a specific form of transnational governance, defined as an organizational arrangement aimed at regulating or resolving a public problem of transnational scope. The topic should not be too broad (e.g. Fair Trade Labellings Organisation International and not certification schemes as such; the Clean Cloth Campaign and not labour codes in general; the International Swaps and Derivatives Association and not private governance in financial markets, etc.). A **two page proposal for the research paper** containing a suggested title, subject and an outline should be posted on the *iversity platform* by **Sunday, 20 June 12 pm** at the latest and discussed in a meeting with Sigrid Quack soon afterwards. The final version of the research paper is due to be uploaded to the *iversity platform* by **Friday, 6 August 12 am** at the latest.

Summary of deadlines:

<i>Assignment</i>	<i>Date</i>	<i>Time</i>
Five response memos on reading for the next seminar session (approx. 1 page)	flexible	Sunday <u>8 pm</u>
Critical Review of policy report	30 May	12 pm
Two page proposal for research paper	20 June	12 pm
Research paper (approx. 15 pages)	6 August	12 <u>am</u>

The final grade for the seminar will be based on the following evaluation criteria:

- Response memos, critical review and class participation (50%)
- Research paper (50%)

8. Co-ordination/Contact

Professor Sigrid Quack, quack@mpifg.de

Student assistant Christian Weiland, weiland@mpifg.de

Course Outline

No	Date	Topic	Issues to be discussed	Form
01	20.4.	Introduction	Overview on topic and course, planning	Presentation lecturer Discussion
Introduction to debates and concepts				
02	27.4.	Economic Globalization: Controversies over its nature, reach and impact	Globalization – myth or reality? What is new? How to conceptualize economic globalization: Inter-national vs. globalized economy; extensity, intensity, velocity and impact propensity of global flows and interconnections	Student presentation Student memos Discussion
03	4.5.	Weberian states in question: The rise of and challenges to governance theory	Developments in modern theory of governance: From planning, to policy development and implementation; extensions of governance paradigm; global governance by, with and without government; multi-level governance; multi-layered and polycentric governance without a unified authority	Student presentation Student memos Discussion
04	11.5.	Bringing transnational relations (back) in	Theoretical, methodological and empirical transnationalism; transnationalism as response to realist IR in political sciences and world systems/society in sociology/organizational neo-institutionalism; geographic and actor-based dimensions	Student presentation Student memos Discussion
05	18.5.	Pieces of transnational economic governance: Actors, principles and processes	Overview on different types of individual and organized actors (business, state, civil society); different types of governance rules (legal, non-legal; principles, standards, guidelines); processes (law-making, standard-setting, organizing, mobilizing)	Student presentation Student memos Discussion

06	25.5. Pentecost	No class	Reading week	Preparation of critical review of annual/policy report to be submitted by May 31 st
Opening up the state for transnational economic governance				
07+	1.6.	International organizations, agencies and transgovernmental networks	Politics, power and pathologies of international organizations. The rise and diffusion of regulatory capitalism and independent state agencies. Cross-border networks of state actors. Cases: Central banks/IMF	Student presentations Student memos Discussion of cases
08+	8.6.	Multi-level regulation and governance in the European Union	How has regulation and governance in the EU evolved? Multi-level governance. Governance in the shadow of the state, OMC, experimentalist governance. Cases: Energy/Food safety	Student presentation Student memos Discussion of cases
09	15.6. No class	No class	Reading week	Preparation of two page outline of research paper to be submitted by June 20 th
The role of private authority and civil society in transnational economic governance				
10+	22.6.	Private authority and self-regulation: MNEs, business associations and corporate networks	What is private authority? How does it lead to rule setting and following? How strong or fragile is business? Which actors have easy or difficult access to private governance? What types of governance forms are generated by private actors? Cases: Diamonds/OTC derivatives	Student presentation Student memos Discussion of cases

11+	29.6.	NGOs, social movements and civil stakeholder participation in governance	What types of NGOs exist? How do they operate? Transnational activist networks and movements. Rise of private certification schemes in forest and labor. Political struggles over governance. Cases: Labor/copyright	Student presentation Student memos Discussion of cases
12+	6.7.	Institutional interaction and fragmentation: interconnections and gap	How do the different pieces fit together? Do they complement or contradict each other? What kind of gaps do exist? Links between legalization of world politics and private governance Cases: WTO and certification/private military force	Student presentation Student memos Discussion of cases
Summing up: Effectiveness, accountability and legitimacy				
13+	13.7.	Impact and effectiveness: How does transnational governance play out on at national and local level?	Is there a global convergence of rule application, or do we find local and national variation? Isomorphic pressures versus learning. Relative effectiveness of governance; effectiveness in developing countries	Student presentation Student memos Discussion of cases
14	20.7.	Accountability and legitimacy challenges	How does the piecemeal and fragmented nature of transnational governance impact on its effectiveness? Which challenges arise for accountability and legitimacy?	Presentation lecturer Student memos Discussion

Readings

Recommended introductory reading:

- Djelic, Marie-Laure and Sahlin-Andersson, Kerstin (eds) (2006) *Transnational governance. Institutional dynamics of regulation*. Cambridge University Press. Cambridge.
- Van Kersbergen, Kees and van Waarden, Frans (2004) "Governance as a 'bridge' between disciplines: Cross-disciplinary inspiration regarding shifts in governance and problems of governability, accountability and legitimacy", *European Journal of Political Research* 43: 143-171.
- Quack, Sigrid (ed.) (2010) "Law, expertise and legitimacy in transnational economic governance". Special Issue of the journal *Socio-Economic Review*, 8, 1.

Recommended textbooks and readers:

- Braithwaite, John and Drahos, Peter (2000) *Global business regulation*. Cambridge University Press. Cambridge.
- Hirst, Paul, Thompson, Grahame and Bromley, Simon (2009) *Globalization in question*. Third edition. Polity Press. Cambridge.
- Held, David, McGrew, Anthony, Goldblatt, David and Perraton, Jonathan (1999) *Global transformations. Politics, economics and culture*. Stanford University Press. Stanford.
- Held, David, McGrew, Anthony (2003) *The global transformations reader*. Second edition. Polity Press London.
- Iriye, Akira and Saunier, Pierre-Yves (2009) *The Palgrave Dictionary of transnational history. From the mid-19th century to the present day*. Macmillan. New York
- Karns, Margaret P. and Mingst, Karen A. (2010) *International organizations. The politics and processes of global governance*. Second edition. Lynne Rienner Publishers. Boulder/London.
- Khagram, Sanjeev and Levitt, Peggy (eds) *The Transnational studies reader. Intersections & innovations*. Routledge. London.
- Scholte, Jan Aart (2005) *Globalization – a critical introduction*. Second edition. Palgrave Macmillan. Houndmills.

Recommended empirical sources and materials:

- Gresh, Alain, Radvanyi, Jean, Rekacewicz, Philippe, Samary and Vidal, Dominique (Hg.) (2006) *Atlas der Globalisierung. Die neuen Daten und Fakten zur Lage der Welt*. Le Monde diplomatique und taz Verlag. Berlin.
- LSE Global Civil Society yearbooks.
<http://www.lse.ac.uk/Depts/global/researchgcspub.htm>

To be continued

Readings by session

1. Introduction (April 20)

Voluntary introductory reading

2. Economic Globalization: Controversies over its nature, reach and impact (April 27)

Altvater, Elmar and Mahnkopf, Birgit (1997) "The world market unbound", *Review of International Political Economy* 4, 3, pp. 448-471.

Hirst, Paul and Thompson, Graham (2000) "Globalization – A necessary myth?", in Held, David and McGrew, Anthony (eds) (2003) *The global transformation reader*. Second edition, Polity Press, pp.98-105.

Hirst, Paul, Thompson, Grahame and Bromley, Simon (2009) *Globalization in question*. Third edition. Polity Press. Chapter 1 and 2, pp.1-67.

Jones, Geoffrey (2007) "Globalization", in Jones, Geoffrey and Zeitlin, Jonathan (2007): *The Oxford Handbook of Business History*, Oxford University Press, pp. 141-170.

Drahos, Peter and Braithwaite, John (2001) "The Globalization of Regulation", *The Journal of Political Philosophy* 9, 1, pp. 103-128.

Evidence to be discussed:

Globalization: Economic development and inequality – what is the evidence? Statements by Paul Krugman (2007), Robert Lawrence (2007) and Dani Rodrik (2002).
<http://www.econrsa.org/wkshops/tradepolicy/session1day1.pdf>

Wolf, Martin (2009) "This crisis is a moment, but is it a defining one?", *Financial Times* May 19.

3. Weberian states in question: The rise of and challenges to governance theory (May 4)

Susan Strange (1996) *The retreat of the state*. Cambridge University Press. Introduction, reprinted as "The declining authority of states", in Held, David and McGrew, Anthony (eds) (2003) *The global transformation reader*. Second edition, Polity Press, pp.135-145.

Mann, Michael (1997) "Has globalization ended the rise and rise of the nation-state?" *Review of International Political Economy*, 4: 3, pp. 472-96, reprinted in Held, David and McGrew, Anthony (eds) (2003) *The global transformation reader*. Second edition, Polity Press, pp. 127-134.

Zürn, Michael (1999) "*The state in the post-national constellation - Societal denationalization and multi-level governance*", Arena Working Paper 99/35. Arena, Oslo.
http://www.arena.uio.no/publications/wp99_35.htm

Mayntz, Renate (2009[1998]) "New challenges to governance theory", in Mayntz, Renate. *Über Governance*. Campus, pp. 13-28.

Further Readings

Pierenkemper, Toni (2009) *Wirtschaftsgeschichte. Die Entstehung der modernen Volkswirtschaft*. Berlin. (Esp. Chapter 12: Handel und Globalisierung) (Economic Perspective)

Osterhammel, Petersson (2003) *Geschichte der Globalisierung*. München. (Historical Perspective)

Dingwerth, Pattberg (2006) "Was ist Global Governance?", *Leviathan*, 2, 34. Jg., pp. 377-399. (sociological perspective)

Historical Statistics of Angus Maddison: <http://www.ggdc.net/maddison/>

B.R. Mitchell (2007) *International Historical Statistics, The Americas 1750-2005*. New York.

4. Bringing transnational relations (back) in (May 11)

Nye, Joseph S. and Keohane, Robert O.(eds) (1972) *Transnational relations and world politics*. Harvard University Press. Introduction, reprinted as "Transnational relations and world politics: An introduction" in Khagram, Sanjeev and Levitt, Peggy (eds) (2008) *The transnational studies reader. Intersections & innovations*. Routledge, pp.23-35.

Risse-Kappen, Thomas (1995) *Bringing transnational relations back in*. Cambridge University Press. Introduction. Reprinted as "Bringing transnational relations back in: Introduction" in Khagram, Sanjeev and Levitt, Peggy (eds) (2008) *The transnational studies reader. Intersections & innovations*. Routledge, pp. 459-473.

Djelic, Marie-Laure and Sahlin-Andersson (2006) "Introduction: A world of governance: The rise of transnational regulation", in Djelic, Marie-Laure and Sahlin-Andersson, Kerstin (eds.) *Transnational governance*: Cambridge University Press, pp. 1-30.

Khagram, Sanjeev and Levitt, Peggy (2008) "Constructing transnational studies", in Khagram, Sanjeev and Levitt, Peggy (eds) *The Transnational studies reader. Intersections & innovations*. Routledge, pp. 1-22.

Further Readings

Karens, Margret P. and Mingst, Karen A. (2010) *International Organizations – The politics and processes of global governance*. Rienner. London.

5. Pieces of transnational economic governance: Actors, principles and processes (May 18)

Scholte, Jan Aart (2005) *Globalization. A critical introduction*. Second edition. Chapter 6, pp. 185-223.

Abbott, Kenneth W. and Snidal, Duncan (2009) "The governance triangle: Regulatory standards institutions and the shadow of the state", in Mattli, Walter and Woods, Ngaire (eds) *The politics of global regulation*. Princeton University Press, pp. 44-88.

Schuppert, Gunnar Folke (2006) "The changing role of the state reflected in the growing importance of non-state actors", in Schuppert, Gunnar Folke (eds) *Global governance and the role of non-state actors*. Nomos, pp. 203-245.

6. Reading week - Pentecost (May 25) No Class

7. International organizations, agencies and transgovernmental networks (June 1)

Karns, Margaret P. and Mingst, Karen A. (2010) *International Organizations*. Lynne Rienner Publishers. Chapter 3 (history, pp. 63-93) and chapter 4 (United Nations, pp. 95-143).

Barnett, Michael N. and Martha Finnemore. (1999) "The politics, power, and pathologies of international organizations", *International Organization* 53, pp. 699–732.

Gilardi, Fabrizio, Jordana, Jacont and Levi-Faur, David (2006) *Regulation in the Age of Globalization: The Diffusion of Regulatory Agencies across Europe and Latin America*. IBEI Working Paper.

Slaughter, Anne-Marie (2000) "Governing the Global Economy through Government Networks" in Byers, Michael (ed) (2000) *The Role of Law in International Politics*. Oxford University Press, pp. 177-205.

For those who wish to get a broad overview on International Organizations, particularly the UN, we recommend:

Karns, Margaret P. and Mingst, Karen A. (2010) *International organizations. The politics and processes of global governance*. Second edition. Lynne Rienner Publishers. Boulder/London.

Cases to be discussed:

a) Reform of the IMF

Stiglitz, Joseph (2003) "Democratizing the International Monetary Fund and the World Bank: Governance and Accountability", *Governance* 16: 1, pp. 111-140.

Beattie, Alan (2010) "A reach regained", *Financial Times*, April 22.

About the IMF: <http://www.imf.org/>

IMF (2010) "A Changing IMF—Responding to the Crisis".
<http://www.imf.org/external/np/exr/facts/changing.htm>

b) Role of central banker networks in the crisis

Marcussen, Martin (2006) "The transnational governance network of central bankers", in: Djelic, Marie-Laure and Sahlin-Andersson, Kerstin (eds) *Transnational governance*: Cambridge University Press, pp. 180-204.

Giles, Chris, Atkins, Ralph and Guha, Krishna (2008) "The undeniable shift to Keynes", *Financial Times*, December 29.

8. Multi-level regulation and governance in the European Union (June 8)

Thatcher, Mark and Coen, David (2008) "Reshaping European regulatory space: An evolutionary analysis", *West European Politics*, 31, 4, pp. 806-836.

Héritier, Adrienne and Lehmkuhl, Dirk (2008) "Introduction: The shadow of hierarchy and new modes of governance", *Journal of Public Policy*, 28, 1, pp. 1-17.

Sabel, Charles F. and Zeitlin, Jonathan (2010) "Learning from difference: the new architecture of experimentalist governance in the EU", in Sabel, Charles, F. and Zeitlin, Jonathan (eds.) *Experimentalist governance in the European Union: Towards a new architecture*", Oxford University Press, Oxford, pp. 1-28.

Cases to be discussed:

a) Governance of European energy sector

Eberlein, Burkard (2010) "Experimentalist governance in the European energy sector", Sabel, Charles, F. and Zeitlin, Jonathan (eds.) *Experimentalist governance in the European Union: Towards a new architecture*", Oxford University Press, Oxford, pp. 61-78.

b) Governance of food safety in the European Union

Voss, Ellen (2010) "Responding to catastrophe: towards a new architecture for EU food safety regulation?", in Sabel, Charles, F. and Zeitlin, Jonathan (eds.) *Experimentalist governance in the European Union: Towards a new architecture*", Oxford University Press, Oxford, pp. 151-176.

Further Readings

Coen, David (1997) "Empirical and theoretical studies in EU lobbying", *Journal of European Public Policy*, 14, 3, pp. 333-345.

Pollack, Mark A. (1997) "Representing diffuse interests in EC policy-making", *Journal of European Public Policy*, 4, 4, pp- 572-590.

9. Reading week (June 16) – No class

10. Private authority and self-regulation: MNEs, business associations and corporate networks (June 26)

Cutler, A. Claire, Haufler, Virginia and Porter, Tony (1999) "The contours and significance of private authority in international affairs", in Cutler, A. Claire, Haufler, Virginia and Porter, Tony (eds) *Private authority and international affairs*. SUNY Press, pp. 333-376.

Fuchs, Doris (2005) "Commanding heights? The strength and fragility of business power in global politics", *Millennium* 33, pp. 771-801.

Porter, Tony and Ronit, Karsten (2006) "Self-regulation as policy process: The multiple and criss-crossing stages of private rule-making", *Policy Sciences* 39, pp. 41-72.

Dingwerth, Klaus (2008) "Private Transnational Governance and the Developing World: A Comparative Perspective", *International Studies Quarterly* 52, 607-634

Cases to be discussed:

a) Kimberley process in the diamond industry

Kantz, Carola (2007) "The power of socialization: Engaging the diamond industry in the Kimberley process", *Business and Politics* 9, 3, pp. 1-20.

b) Over-the-counter derivatives markets before and after the financial crisis

Morgan, Glenn (2008) "Market formation and governance in international financial markets: The case of OTC derivatives." *Human Relations* 61, pp. 637-660.

Morgan, Glenn (2010) "Regulating Over the Counter Derivatives: Is Global Agreement Possible?" <http://governancexborders.wordpress.com/category/financial-market-regulation>

11. NGOs, social movements and civil stakeholder participation in governance (June 29)

Anheier, Helmut and Themudo, Nuno (2002) "Organizational forms of global civil society: Implications for going global", in Glasius, Marlies, Kaldor, Mary and Anheier, Helmut (eds.) *Global Civil Society 2002. LSE Yearbook*. London.
<http://www.lse.ac.uk/Depts/global/yearbook02chapters.htm>

Keck, Margaret E. and Sikkink, Kathryn (1999) "Transnational Advocacy Networks in International and Regional Politics", *International Social Science Journal* 51 (1), pp. 89-101.

Tarrow, Sidney (2005) "The dualities of transnational contention: 'Two activists solitudes' or a new world altogether?" *Mobilization* 10, 1, pp. 53-72.

Bartley, Tim (2007) "Institutional emergence in an era of globalization: The rise of transnational private regulation of labour and environmental conditions", *American Journal of Sociology* 111, 2, pp. 297-351.

Cases to be discussed:

a) Anti-sweatshop campaigns and labor governance

Armbruster-Sandoval, Ralph (2005) "Workers of the world unite. The contemporary anti-sweatshop movement and the struggle of social justice in the Americas", *Work and Occupations*, 32, 4, 2005, pp. 464-485.

Anner, Mark, Voss, Kim, Buhlungu, Sakhela, Robinson, Ian, Seidman, Gay W. (2008) "Labor History symposium: Gay W. Seidman, Beyond the Boycott", *Labor History* 49, 3, pp. 341-368.

Marx, Axel (2008) "Limits to non-state market regulation: A qualitative comparative analysis of the international sport footwear industry and the Fair Labor Association", *Regulation &*

Governance, 2, pp. 253–273.

b) Struggles over copyright

Sell, Susan and Prakash, “Using ideas strategically: The contest between business and NGO networks in intellectual property rights”, *International Studies Quarterly* 48, 1, pp. 143-175.

Dobusch, Leonhard and Quack, Sigrid (2008) “Epistemic communities and social movements. Transnational dynamics in the case of Creative Commons. MPIfG Discussion Paper. Cologne.

12. Institutional interaction and fragmentation: interconnections and gaps (July 6)

Oberthür, Sebastian and Gehring, Thomas (2006) “Institutional interaction in global environmental governance: The case of the Cartagena Protocol and the World Trade Organisation”, *Global Environmental Politics* 6, 2, 1- 31.

Teubner, Gunther and Fischer-Lescano, Andreas (2004) “Regime-collisions: The vain search for legal unity in the fragmentation of global law”, *Michigan Journal of International Law* 25, 999-1046.

Quack, Sigrid (2007) “Legal Professionals and Transnational Law-Making: A Case of Distributed”, *Organizational* 14, 643-666.

Cases to be discussed:

a) World Trade Organisation and certification

Shaffer, Gregory (2005) “Power, governance, and the WTO: A comparative institutional approach”, in Barnett, Michael and Duvall, Raymond (eds.), *Power in global governance*. Cambridge University Press, Cambridge, pp. 130-160.

Bernstein, Steven and Hannah, Erin (2008) “Non-state global standard setting and the WTO: Legitimacy and the need for regulatory space”, *Journal of International Economic Law*, pp. 1-34.

Scott, Joanne (2004) “International trade and environmental governance: Relationg rules (and standards) in the EU and the WTO”, *European Journal of International Law* 15, 2, pp. 307-54.

b) Private military mercenaries

Singer, P. W. (2004) “War, profits, and the vacuum of law: Privatized military firms and international law“, *Columbia Journal of Transnational Law* 42, 52, pp. 521-550.

Cutler, A. Claire (2010) “The legitimacy of private transnational governance: experts and the transnational market for force“, *Socio-Economic Review* 8, 1, pp. 157-186.

13. Impact and effectiveness: How does transnational governance play out on at national and local level? (July 13)

Convergence or divergence?

Meyer, John W. (2000) “Globalization: Sources and Effects on National States and Societies,” *International Sociology* 15, pp. 233-248.

Perez-Alemann, Paola (2010) “Collective Learning in Global Diffusion: Spreading Quality Standards in a Developing Country Cluster”, *Organization Science*, Articles in Advance, pp. 1-

18.

Effectiveness

Vogel, David (2009) "The private regulation of global corporate conduct", in Mattli, Walter and Woods, Ngaire (eds) *The politics of global regulation*. Princeton University Press, pp. 151-188.

Cases to be discussed:

a) Forest certification

Overdevest, Christine (2010) "Comparing forest certification schemes: the case of ratcheting standards in the forest sector", *Socio-Economic Review* 8, 1, pp. 47-76.

Maletz, Olga (2009) "Nachhaltige Forstwirtschaft in einer globalisierten Welt", *MPIfG Jahrbuch*, pp. 71-78.

Espach, Ralph (2006) „When is sustainable forestry sustainable? The Forest Stewardship Council in Argentina and Brazil“, *Global Environmental Politics* 6, 2, pp. 55-84.

Cashore, Benjamin, Egan, Elizabeth, Auld, Graeme and Newsom, Deanna (2007) "Revising theories of nonstate market-driven (NSMD) governance: Lessons from the Finnish forest certification experience." *Global Environmental Politics* 7, 1, 1-44.

b) Insolvency law

Halliday, Terence C. and Carruthers, Bruce G. (2007) "The recursivity of law: Global norm making and national lawmaking in the globalization of corporate insolvency regimes", *American Journal of Sociology* 11, 4, 1135-1202.

Halliday, Terence C., Block-Lieb, Susan and Carruthers, Bruce G. (2010) "Rhetorical legitimation: global scripts as strategic devices of international organizations", *Socio-Economic Review* 8, 1, pp. 77-112.

14. Accountability and legitimacy challenges (July 20)

Black, Julia (2008) "Constructing and contesting legitimacy and accountability in polycentric regulatory regimes", *Regulation & Governance* 2, pp. 137-164.

Buchanan, Allen and Keohane, Robert O. (2006) "The legitimacy of global governance institutions", *Ethics & International Affairs* 20, 4, 405-437.

Quack, Sigrid (2010) "Law, expertise and legitimacy in transnational economic governance. An introduction." *Socio-Economic Review* 8, 1, pp. 3-16.